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Sensitive Intelligence Sources and Methods Involved

NATIONAL SECURITY INFORMATION

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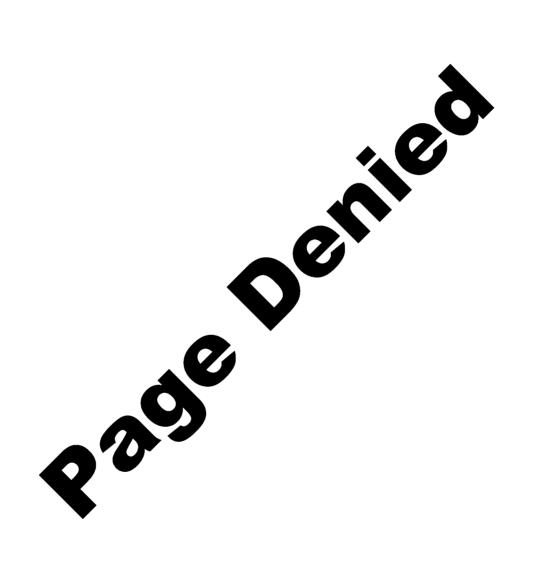


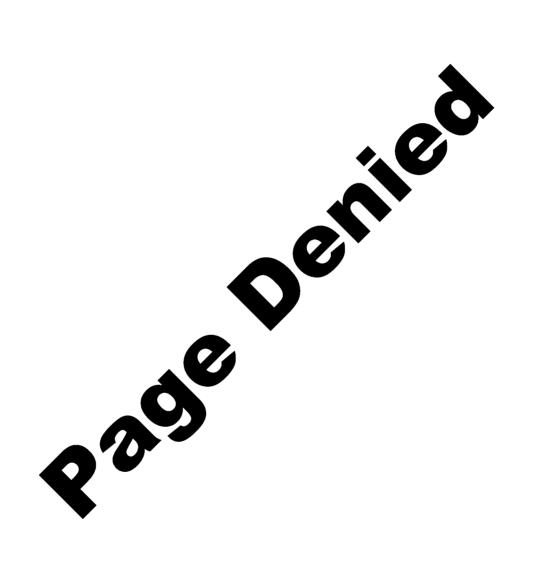














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COUNTERTERRORISM IN SOUTH AMERICA
3.5(c) //The security organizations of several South American countries may be cooperating in actions against political refugees in Argentina.//
3.5(c) //Early this month, armed men ransacked the offices of the Argentine Catholic Commission on Immigration and stole records containing information on thousands of refugees and immigrants. Argentine police did not investigate the crime and dismissed it as a simple robbery.//
3.5(c) //Two days later, 24 Uruguayan and Chilean refugees, many of whom were the subject of Commission files, were kidnaped and tortured for several hours. Some of the refugees later identified their interrogators as security officers from Chile and Uruguay. Presumably, the Chilean-Uruguayan operation could not have been undertaken without the knowledge of the Argentine security forces.//
3.5(c) //In the past few weeks, two prominent Uruguayan political exiles and a former leftist president of Bolivia have been killed under mysterious circumstances in Argentina. Argentine Minister of Economy Martinez de Hoz recently told the US ambassador in Buenos Aires that his government was not responsible for the murder of ex-president Torres and speculatedwithout providing evidencethat leftist extremists had eliminated "one of their own."//

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	it has violated "human rights" and recently issued an official communique declaring that it would not repatriate refugees by force. Despite this and similar disclaimers by respected Argentine leaders, US embassy officials in Buenos Aires suspect the acquiescence, and perhaps the direct involvement, of the Argentine security forces in many of these incidents.//	
3.8	Chile, Uruguay, Paraguay, and Bolivia met in Buenos Aires to prepare coordinated actions against subversive targets. They agreed to establish diplomatic security liaison channels, to exchange intelligence information on a regular basis, and to facilitate the international movement of security officers on official business.//	
3.5	//Since then.	(b)(1)
3.3(b)(1)	ducted joint countersubversive operations with the Chileans and	
3.5(c)	dence that this cooperation was extensive or very effective.	
	ARGENTINA	
3.5	The draft text of Argentina's new foreign investments law, which was released last week, ostensibly does away with most of the onerous restrictions of the November 1973 law that had reduced direct foreign investment to near zero during the past two years.	
3	(c) The new law will:	
,	Give foreign investors the same rights and responsibili- ties as domestic investors.	
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- --Eliminate the restriction on access by foreign firms to domestic credit.
- -- Remove the prohibition against foreign investment in certain fields.
- --Reduce the number of businesses in which prior government approval for investment is required.
- --Liberalize provisions for repatriating capital and profits.
- 3.5(c) -- Reduce taxes on profit remittances.

The new law should bring in more capital from private foreign sources. Businessmen will probably respond slowly, however, waiting to see whether the regime's other measures improve the outlook for stability and profitable economic activity.

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